



(Please scan this QR code to view DRHP & Draft Abridged Prospectus)

## DRAFT ABRIDGED PROSPECTUS

**Dated:** May 18, 2026

(Please read section 26 & 32 of the Companies Act, 2013)

(This Draft Abridged Prospectus will be updated upon filing of RHP with the RoC)

100% Book Built Issue

**LAPL AUTOMOTIVE LIMITED**  
(Formerly known as LAPL Automotive Private Limited)  
CIN: U34300MH2004PLC149728



REGISTERED OFFICE	CONTACT PERSON	EMAIL ID AND TELEPHONE	WEBSITE
Plot No. 90, Sector No. 05, Auric City, Shendra Industrial Area, Chikalthana Industrial Area, Aurangabad, Maharashtra, India, 431006	Ms. Shubhangi Madhukar Rajput, Company Secretary and Compliance Officer	<b>Email-id:</b> <a href="mailto:group.cs@laplautomotive.com">group.cs@laplautomotive.com</a> <b>Tel.:</b> +91 8378994623	<a href="https://www.laplautomotive.com/">https://www.laplautomotive.com/</a>

**PROMOTERS OF OUR COMPANY: MR. NEERAJ SATYAPRAKASH GOYAL, MR. SHUBHAM NEERAJ GOYAL AND MRS. ANITA NEERAJ GOYAL**

### DETAILS OF THE ISSUE

TYPE	FRESH ISSUE	OFS SIZE (BY NUMBER OF SHARES OR BY AMOUNT)	TOTAL ISSUE SIZE	ELIGIBILITY & SHARE RESERVATION AMONG QIB, NII & II
Fresh Issue	Upto 36,00,000* Equity Shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] Lakhs ("Issue")	Not Applicable	Upto 36,00,000* Equity Shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] Lakhs ("Issue")	The Issue is being made pursuant to Regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended. For details in relation to share reservation among QIB's, NII's and II's, please refer " <i>Issue Structure</i> " on page 241 of this Draft Red Herring Prospectus.

\*Subject to finalization of Basis of Allotment

**DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES**

### RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price is to be determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated in the "*Basis for the Issue Price*" beginning on page 89 of this Draft Red Herring Prospectus and should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "*Risk Factors*" beginning on page 22 of this Draft Red Herring Prospectus.

### ISSUER'S ABSOLUTE RESPONSIBILITY


Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

### LISTING


The Equity Shares offered through this Draft Red Herring Prospectus are proposed to be listed on the SME Platform of BSE ("**BSE SME**"). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time, our Company has received

an ‘In principle’ approval letter dated [●] from BSE Limited (“BSE SME”) for using its name in this offer document for listing our shares on the SME Platform of BSE (“BSE SME”). For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited (“BSE SME”).

**BOOK RUNNING LEAD MANAGER: GYR CAPITAL ADVISORS PRIVATE LIMITED**

NAME AND LOGO	CONTACT PERSON	E-MAIL ID AND TELEPHONE
 <b>GYR Capital Advisors Private Limited</b>	<b>Mr. Mohit Baid</b>	<b>Telephone:</b> +91 87775 64648 <b>E-mail:</b> <a href="mailto:laplautomotive.ipo@gyrcapitaladvisors.in">laplautomotive.ipo@gyrcapitaladvisors.in</a> <b>Investor Grievance E-mail Id:</b> <a href="mailto:investors@gyrcapitaladvisors.com">investors@gyrcapitaladvisors.com</a>

**REGISTRAR TO THE ISSUE: MAASHITLA SECURITIES PRIVATE LIMITED**

NAME AND LOGO	CONTACT PERSON	E-MAIL ID AND TELEPHONE
 <b>Maashitla Securities Private Limited</b>	<b>Mr. Mukul Agrawal</b>	<b>Tel:</b> 011-4781432 <b>Email:</b> <a href="mailto:investor.ipo@maashitla.com">investor.ipo@maashitla.com</a> <b>Investor Grievance Email:</b> <a href="mailto:investor.ipo@maashitla.com">investor.ipo@maashitla.com</a>

**ISSUE PROGRAMME**

ANCHOR PORTION ISSUE OPENS/CLOSES ON*	[●]	BID/ ISSUE OPENS ON <sup>#</sup>	[●]	BID/ ISSUE CLOSES ON*	[●]**
---------------------------------------	-----	----------------------------------	-----	-----------------------	-------

\* Our Company, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date/ Issue period shall be one Working Day prior to the Bid/ Issue Opening Date.

\*\* Our Company in consultation with the BRLM, may consider closing the Bid/ Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations.

<sup>#</sup>UPI mandate end time and date shall be at 5:00 p.m. on the Bid/ Issue Closing Date.

## SUMMARY OF THE PRIMARY BUSINESS

Our Company is an integrated automotive components manufacturer operating across ODM (Original Design Manufacturing) and OBM (Original Brand Manufacturing) models, with a diversified product portfolio spanning automotive lighting systems, mirrors, and plastic moulded components. Our Company caters to automobile OEMs across passenger vehicles, commercial vehicles, two-wheelers, and electric mobility segments. With a diversified product portfolio, our company caters to the products of tail lamps, front and rear indicators, reflex reflectors, head lamp, stop lamp, position lamp, reverse lamp and roof lamp, etc., the motor segments covers starter motor, wiper motor, rotors etc. and other components and accessories segment such as hood, stators, small BLDC fans and many more for various spectrum of vehicles.

We are an IATF 16949:2016 certified company, providing customized lighting solutions for various vehicle segments. Our lighting products are designed using technologies such as light-emitting diode (“LED”). Our Company has an in-house testing facility for quality testing and assurance, where products undergo various environmental testing parameters which includes humidity, tensile strength, heat, freeze, flammability, voltage control tests, endurance and drop test, etc. to cater AIS (Automotive Indian Standards). Some of our products are also certified by other approved certifying agencies such as CIRT, ICAT, VRDEA and ARAI for safety standards and quality assurance as required by few of our customers prior to its supply. It improves quality control, product reliability, faster testing, quicker product development, customization and increased customer satisfaction.

Our Company operates as an Original Design Manufacturer (“ODM”) and Original Brand Manufacturer (“OBM”) under its proprietary brand, “LAPL.” Through these complementary business verticals, we leverage our design expertise, manufacturing capabilities, and market understanding to serve a diverse customer base while strengthening our brand presence.

For further details, please refer to the chapter titled “*Business Overview*” beginning on Page No. 125 of the Draft Red Herring Prospectus.

Revenue Break Up of the revenue earned from Top 5 states for Manufacturing and Trading Products for the period ended on December 31, 2025 and preceding three fiscals has been provided below:

(Rs In Lakhs)

Name of State & Union Territory	For the Period ending on December 31, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Total Revenue	% of Total Domestic Sales	Total Revenue	% of Total Domestic Sales	Total Revenue	% of Total Domestic Sales	Total Revenue	% of Total Domestic Sales
Maharashtra	5295.9	85.98%	5454.43	82.90%	5025.72	82.90%	5160.49	86.12%
Madhya Pradesh	297.93	4.84%	472.58	7.18%	466.45	7.69%	267.44	4.46%
Gujarat	198.71	3.23%	204.19	3.10%	170.54	2.81%	179.59	3.00%
Haryana	105.06	1.71%	126.71	1.93%	64.99	1.07%	34.73	0.58%
Goa	77.69	1.26%	85.41	1.30%	127.22	2.10%	123.36	2.06%

### Geography-wise Revenue Bifurcation:

(Rs In Lakhs)

S. No.	Particulars	For the period ended December 31, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
		Amount	% to Revenue from Operations	Amount	% to Revenue from Operations	Amount	% to Revenue from Operations	Amount	% to Revenue from Operations
1	Domestic	6,159.37	100.00%	6,579.31	100.00%	6,059.33	99.96%	5,992.00	100.00%
2	Exports	-	-	-	-	3.23	0.04%	0.008	Negligible
	<b>Total</b>	<b>6,159.37</b>	<b>100.00%</b>	<b>6,579.31</b>	<b>100.00%</b>	<b>6,062.55</b>	<b>100.00%</b>	<b>5,992.01</b>	<b>100.00%</b>

1. The following table sets forth the revenue contribution from our Top 5 customers during the relevant reporting periods:

(₹ in Lakhs)

Concentrated Customers	For the period ended December 31, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount	In %	Amount	In %	Amount	In %	Amount	In %
Top 5 customers	5630.52	91.41%	6,049.03	91.94%	5,553.09	91.60%	5,469.86	91.29%

2. Key Manufacturing and Other Facilities

Description	Address
Registered office and Unit-III	Plot No. 90, Sector 5, Auric City, Shendra, Aurangabad.
Manufacturing Facilities – Unit-I	Plot No. C-241, MIDC Waluj, Aurangabad, Maharashtra-431133
Manufacturing Facilities – Unit-II	Plot No. L-18/15, MIDC Waluj, Aurangabad
Proposed Unit-IV	Plot No-68-1, Sector No.5, Auric City Shendra, Aurangabad, Maharashtra.

### 3. Business Strengths and Strategies

#### Strengths

- Established Brand;
- Integrated Model;
- In-House Capabilities;
- Experienced Leadership;
- Strong Customer base.

#### Our Business Strategies

- Strengthening OEM Presence Through Platform-Based Product Development;
- Expansion into Technology-LED Product Portfolio;
- Integrated Supply Chain and Vendor Support Strategy;
- Aftermarket Brand Development;
- Capacity Expansion and Backward Integration;
- Customer Diversification;
- Strategic Partnerships and Technology Alliances;
- Operational Excellence and Digitalization;
- Working Capital Efficiency.

For further details, please refer to chapter titled “*Our Business*” beginning on Page No. 125 of the Draft Red Herring Prospectus.

### SUMMARY OF THE INDUSTRY

Global growth is projected to remain resilient at 3.3 percent in 2026 and at 3.2 percent in 2027: rates similar to the estimated 3.3 percent outturn in 2025. The forecast marks a small upward revision for 2026 and no change for 2027 compared with that in the October 2025 World Economic Outlook (WEO). This steady performance on the surface results from the balancing of divergent forces. Headwinds from shifting trade policies are offset by tailwinds from surging investment related to technology, including artificial intelligence (AI), more so in North America and Asia than in other regions, as well as fiscal and monetary support, broadly accommodative financial conditions, and adaptability of the private sector. Global headline inflation is expected to decline from an estimated 4.1 percent in 2025 to 3.8 percent in 2026 and further to 3.4 percent in 2027. The inflation projections are also broadly unchanged from those in October and envisage inflation returning to target more gradually in the United States than in other large economies.

For further details, please refer to the chapter titled “*Industry Overview*” beginning on Page No. 102 of the Draft Red Herring Prospectus.

PROMOTERS OF THE COMPANY			
S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Neeraj Satyaprakash Goyal	Individual	Neeraj Satyaprakash Goyal, aged about 59 years, is the Promoter, Chairman and Managing Director of our Company. He has been associated with the company since inception. He holds a degree of Bachelor of Commerce from Delhi University. He has over 37 years of experience in automotive and electrical industry with exposure to production operations, business development, strategic planning and operational management. Previously, he was associated with Brytex Auto Industries Limited in role and designation of Project Manager/Plant head from 1988 to 2004. He is responsible for steering the Company's overall growth, ensuring operational efficiency, plant operations, production planning, quality control, and process efficiency initiatives.
2	Mr. Shubham Neeraj Goyal	Individual	Shubham Neeraj Goyal, aged about 27 years, is the Promoter and Executive Director of our Company. He holds a degree of Bachelor of Business Administration in Logistics and Supply Chain Management from Symbiosis Skills and Professional University. He has been associated with the company since 2023. He has overall experience of 5 years in automotive manufacturing and engineering industry overseeing business operations. He is responsible for strategic decision-making, managing resource allocation and strengthening customer relationships. He is also associated with Riansh Corporate Private Limited as a Director since 2020.
3	Mrs. Anita Neeraj Goyal	Individual	Anita Neeraj Goyal, aged about 54 years, is the Promoter and Non- Executive Director of our Company. She holds the matriculation certificate from Government Girls Secondary School No. 5, New Delhi. She has been associated with the company since 2011. She is the sole proprietor of Accurate Logistics Services and Annu Industries. She has an overall experience of 22 years in the automotive moulding and plastics industry. She is responsible for logistics operations, production oversight, business planning, and vendor and client coordination in company. She provides inputs on strategic direction, operational oversight, and compliance matters. Her experience and insights support the Company in decision-making processes and in maintaining appropriate standards of governance.

## OBJECTS OF THE ISSUE

The main objects and objects incidental and ancillary to the main objects, as set out in our Memorandum of Association, enable our Company to undertake its existing business activities and the activities for which funds are being raised through the Fresh Issue. In addition, our Company expects to receive the benefits of listing its Equity Shares on the Stock Exchanges, including enhancing its visibility and brand image, and creating a public market for our Equity Shares.

The details of the proceeds of the Issue are set out in the following table:

Particulars	Estimated amount (in ₹ lakhs)
Gross proceeds of the Fresh Issue	Up to [●]**
(Less) Issue expenses in relation to the Fresh Issue <sup>(1)</sup>	[●]
Net Proceeds <sup>(2)</sup>	[●]

*\*To be finalised upon determination of the Issue Price and updated in the Prospectus at the time of filing with the ROC.*

*\*\*Subject to full subscription to the Fresh Issue component.*

*# For details, please refer "Object of the Issue- Issue expenses" on page 86.*

Our Company proposes to utilise the Net Proceeds towards funding the following objects:

(₹ in Lakhs)

Sr. No.	Particulars	Estimated Amount*
1.	Funding of Capital Expenditure requirements towards setting up a new manufacturing facility at plot No-68-1, Sector No.5, Auric City Shendra, Aurangabad, Maharashtra.	Upto ₹ 1956.00
2.	Repayment and/or prepayment of all or a portion of certain outstanding secured borrowings availed by our Company	Upto ₹ 478.88
3.	General corporate purposes*#	[●]
	<b>Total#</b>	[●]

*\*To be determined upon finalisation of the Offer Price and updated in the Prospectus prior to filing with the RoC.*

<sup>#</sup>The amount to be utilized for general corporate purposes shall not exceed 15% of the gross proceeds or 10 crores whichever is lower.

(collectively, referred to herein as the “Objects”)

The following table sets forth a summary of each object of the Fresh Issue:

S. No.	Object of the Fresh Issue	Details of the Object
1.	<b>Funding of Capital Expenditure requirements towards setting up a new manufacturing facility at plot No-68-1, Sector No.5, Auric City Shendra, Aurangabad, Maharashtra.</b>	As part of our growth strategy, we propose to expand our business operations by setting up an additional manufacturing facility at Plot No-68-1, Sector No.5, Auric City Shendra, Aurangabad, Maharashtra admeasuring total area of appx. 9,764 sq. mt. for Lighting and Motor products. Further, we intend to undertake in-house manufacturing of certain raw material components that are currently been procured from external vendors, which may be produced at this facility. This will enable us to expand production capacity.  Our Board in its meeting dated May 13, 2026, took note that an amount of ₹ 1,956.00 Lakhs is proposed to be utilised from the net proceeds for funding of capital expenditure requirements of our company towards setting up an additional manufacturing unit.
2.	<b>Repayment and/or prepayment of all or a portion of certain outstanding secured borrowings availed by our Company</b>	Our Board in its meeting dated May 13, 2026, took note that an amount of ₹ 478.8 lakhs is proposed to be utilised from the net proceeds towards full or partial repayment or pre-payment of certain borrowings availed from the lenders i.e. Canara Bank. Our Company has entered into various financial arrangements from time to time, with banks and financial institutions. For further details, please refer “Financial Indebtedness” on page 194.
3.	<b>General corporate purposes</b>	The Net Proceeds will be first utilized towards the Objects as mentioned above. The balance is proposed to be utilized for General corporate purposes, subject to such utilization not exceeding 15% of the gross proceeds of the Fresh Issue or 10 crore whichever is lower, in accordance with the SEBI ICDR Regulations. Our Company intends to deploy the balance Net Proceeds, if any, for general corporate purposes, as may be approved by our management, subject to the above-mentioned limit.

For further details, please see chapter titled “Objects of the Issue” beginning on Page No. 75 of the Draft Red Herring Prospectus.

#### SHAREHOLDING PATTERN OF PROMOTERS / PROMOTERS GROUP AND ADDITIONAL TOP 10 SHAREHOLDERS OF THE COMPANY AS AT ALLOTMENT:

The aggregate shareholding, of each of the (i) Promoter(s), (ii) members of the Promoter Group and (iii) top 10 Shareholders (other than the Promoter and Promoter Group) as on the date of draft offer document / offer document and as at allotment as per the below mentioned format:

S. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at the date of Allotment	
	Shareholders	Number of Equity Shares	Shareholding (in %)	At Floor Price and At Cap Price	
				Number of Equity Shares	Shareholding (in %)
Promoter(s)					
1.	Neeraj Satyaprakash Goyal	55,51,095	61.07	[●]	[●]
2.	Anita Neeraj Goyal	17,44,188	19.19	[●]	[●]
3.	Shubham Neeraj Goyal	5,58,938	6.15	[●]	[●]
Members of Promoter Group (who holds shares)					
4.	Neeraj Goyal HUF	6,60,000	7.26	[●]	[●]
5.	Ritika Neeraj Goyal	2,83,662	3.12	[●]	[●]
Top 10 Public Shareholders					
6.	Piyush Ramesh Agrawal	21,551	0.24	[●]	[●]
7.	Deepak Kumar	17,242	0.19	[●]	[●]
8.	Dipti Dnyaneshwar Patil	17,242	0.19	[●]	[●]
9.	Vittal Belandor	17,241	0.19	[●]	[●]
10.	Rohit Shridhar Kalburgi	10,776	0.12	[●]	[●]
11.	Shridhar Maniklal Kalburgi	10,776	0.12	[●]	[●]



S. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at the date of Allotment	
	Shareholders	Number of Equity Shares	Shareholding (in %)	At Floor Price and At Cap Price	
				Number of Equity Shares	Shareholding (in %)
12.	Ajit Praffula Swain	10,000	0.11	[●]	[●]
13.	Mandheer Singh	10,000	0.11	[●]	[●]
14.	Ajay Madanlal Agarwal	8,621	0.09	[●]	[●]
15.	Nyl Electric Pvt Ltd	8,621	0.09	[●]	[●]
16.	Shrinandan Sanjaykumar Rathi	8,621	0.09	[●]	[●]
17.	Jayant Balasaheb Saraf	8,620	0.09	[●]	[●]
18.	Neil Shiv Agarwal	4,585	0.05	[●]	[●]
19.	Ashok Pandurang Kale	4,310	0.05	[●]	[●]
20.	Bhagyashri Digambara Muley	4,310	0.05	[●]	[●]
21.	Biyani Sunil R	4,310	0.05	[●]	[●]
22.	Chacko Anthony Paliakkara	4,310	0.05	[●]	[●]
23.	Chander Parkash Jindal	4,310	0.05	[●]	[●]
24.	Deepak Omprakash Bagdiya	4,310	0.05	[●]	[●]
25.	Gagandeep Singh	4,310	0.05	[●]	[●]
26.	Jayant Laxmanrao Hatekar	4,310	0.05	[●]	[●]
27.	Kiran J Patil	4,310	0.05	[●]	[●]
28.	Mohit Vashishtha	4,310	0.05	[●]	[●]
29.	Patil Manoj Pitambar	4,310	0.05	[●]	[●]
30.	Prashant Laxminarayan Malani	4,310	0.05	[●]	[●]
31.	Preetam C Bhansali	4,310	0.05	[●]	[●]
32.	Rajiv Brijlal Mundada	4,310	0.05	[●]	[●]
33.	Sandeep Anand	4,310	0.05	[●]	[●]
34.	Souvik Pal	4,310	0.05	[●]	[●]
35.	Tarun Tyagi	4,310	0.05	[●]	[●]
36.	Yashraj Unde	4,310	0.05	[●]	[●]
37.	Sunil Udhavrao Dharasurkar	1,842	0.02	[●]	[●]
<b>Other Public Shareholders</b>					
38.	-	58,617	0.64	[●]	[●]
<b>Total (Aggregate)</b>		<b>90,89,818</b>	<b>100.00</b>	[●]	[●]

**Notes:**

1) Includes all options that have been exercised until date of Red Herring Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisements until date of prospectus.

2) Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment.

For further details, please refer to the chapter titled “Capital Structure” beginning on Page No. 60 of the Draft Red Herring Prospectus.

## SUMMARY OF RESTATED FINANCIAL STATEMENTS

Following are the details as per the Restated Financial Information for the period ended December 31, 2025 and as at the Financial Years ended on March 31, 2025, 2024 and 2023:

(₹ in lakhs)

Sr. No.	Particulars	For the period ended December 31, 2025**	March 31, 2025	March 31, 2024	March 31, 2023
1.	Share Capital	880.00	880.00	320.00	320.00
2.	Net Worth #	2,227.04	1,662.59	1,159.14	941.77
3.	Revenue from operations	6,176.19	6,597.53	6,073.48	6,007.48
4.	EBITDA	1,050.71	993.59	537.66	467.44
5.	Profit after Tax	564.45	503.45	217.37	198.04
6.	Basic Earnings per Share	6.41	5.72	2.47	2.40
7.	Diluted Earnings per Share	6.41	5.72	2.47	2.40
8.	Net Worth as Restated	2,227.04	1,662.59	1,159.14	941.77
9.	Net Asset Value per equity share (Post bonus and subdivision of shares) *	25.31	18.89	13.17	10.70
10.	Total borrowings ^	1767.58	1578.82	1336.56	779.10
11.	Cash flow from operating activities	372.35	264.11	349.51	216.10
12.	Cash flow from investing activities	(454.87)	(646.00)	(840.78)	(341.42)
13.	Cash flow from financing activities	101.20	144.04	498.10	357.97

**\*\*Not annualised**

**#Net Worth = Restated Equity Share Capital plus Reserves and Surplus**

**\*Net Asset Value per Equity Share = Restated Net Worth as at the end of the year/ Total Number of Equity Shares outstanding at the end of the year/period**

**^Total Borrowings = Restated Long-Term Borrowings Plus Restated Short-Term Borrowings outstanding at the end of year/period.**

For further details, please refer to the section titled “Financial Information” beginning on Page No. 190 of the Draft Red Herring Prospectus.

## KEY PERFORMANCE INDICATORS

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Issue price. The KPIs disclosed below have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of our company.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

Particulars	LAPL Automotive Limited			
	For period ended December 31, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from Operations (₹ in Lakhs) <sup>(1)</sup>	6,176.19	6,597.53	6,073.48	6,007.48
Growth in Revenue from Operations (%)	NA	8.63%	1.10%	36.81%
Total income <sup>(2)</sup>	6,277.01	6,707.28	6,103.39	6,036.87
EBITDA (₹ in Lakhs) <sup>(3)</sup>	1,050.71	993.59	537.66	467.44
EBITDA Margin (%) <sup>(4)</sup>	16.74%	14.81%	8.81%	7.74%
Profit After Tax (₹ in Lakhs) <sup>(5)</sup>	564.45	503.45	217.37	198.04
PAT Margin (%) <sup>(6)</sup>	9.14 %	7.63%	3.58%	3.30%
Net worth <sup>(7)</sup>	2,227.04	1,662.59	1,159.14	941.77
Return on Equity ("RoE") (%) <sup>(8)</sup>	29.02%	35.68%	20.69%	24.37%
Return on Capital Employed ("RoCE") (%) <sup>(9)</sup>	26.44%	30.85%	21.65%	27.39%
Net Asset Value Per Share (Post bonus) (₹) <sup>(10)</sup>	25.31	18.89	13.17	10.70
Debt- Equity Ratio <sup>(11)</sup>	0.79	0.95	1.15	0.83

### Notes:

(1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.

(2) Total income includes revenue from operations and other income.

(3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.

(4) EBITDA margin is calculated as EBITDA as a percentage of total income.

(5) Restated profit for the period / year margin is calculated as total income less total expenses.

(6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.

(7) Net-worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation (Refer Regulation 2 of Chapter - I of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018). Hence, for the purpose of calculation of net worth, we have excluded capital reserve.

(8) RoE is calculated as Net profit after tax divided by Average Equity.

(9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible Networth, total debt and deferred tax liabilities)

(10) NAV per share is computed as the Total Equity divided by the outstanding number of equity shares.

(11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

For further details, please refer to the section titled “Basis for the Issue” beginning on Page No. 89 of the Draft Red Herring Prospectus.



**INTERNAL RISK FACTORS (Top 10)**

1. We generate our major portion of sales from our operations from Maharashtra regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
2. We derive a significant part of our revenue from few customers and the loss of any of these customers or a significant reduction in purchases by any of them and if our customers opt for backward integration, it could adversely affect our business, results of operations and financial condition.
3. We are primarily dependent upon few key suppliers within limited geographical location for procurement of raw materials and we do not have any long-term agreements with such suppliers. Any disruption in the supply of the raw materials or fluctuations in their prices could have a material adverse effect on our business operations and financial conditions.
4. Our manufacturing operations are subject to various operating risks, including risks beyond our control such as fire, breakdown or failure of machinery and equipment, industrial accidents, power disruptions, labour issues, severe weather conditions and natural disasters.
5. Our Promoters, Directors, related entities, subsidiary companies and other ventures promoted by our promoters are engaged in a similar line of business and we do not have a non-compete agreement or contract with any of these entities, and hence a potential conflict of interest may arise.
6. There have been certain lapses and discrepancies and/or typographical errors in Statutory filings. We cannot assure you that no regulatory action will be initiated against us and that no penalties will be imposed on us on account of these lapses.
7. Certain historical filings made by our Company with the Registrar of Companies are not available in certified form and any non-availability of such certified records may expose us to regulatory or legal risks.
8. Our Company procures a substantial portion of its raw materials from suppliers located in the State of Maharashtra and any disruption affecting such region may adversely affect our business, financial condition and results of operations.
9. We have not yet placed orders in relation to the funding Capital Expenditure towards purchase of plant and machinery which is proposed to be financed from the Issue proceeds of the IPO. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the Plant and Machinery in a timely manner, or at all, may result in time and cost overruns and our business, prospects and results of operations may be adversely affected. Our proposed Manufacturing Facility are subject to the risk of unanticipated delays in implementation due to factors including delays in construction, obtaining regulatory approvals in timely manner and cost overruns.
10. We require to obtain, renew or maintain statutory and regulatory approvals, licenses, registration and permits for our business, and the failure to obtain or renew them in a timely manner may adversely affect our operations.

For further details, please refer to the section titled “Risk Factors” beginning on Page No. 22 of the Draft Red Herring Prospectus.

**THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS**

Particulars	Number of Equity Shares held as on date*	Weighted average cost of acquisition (“WACA”) per Equity Share (in ₹) *	WACA per Equity Shares acquired in last one year*
Neeraj Satyaprakash Goyal	55,51,095	3.18	Nil
Anita Neeraj Goyal	17,44,188	3.23	Nil
Shubham Neeraj Goyal	5,58,938	3.27	Nil

\* As Certified by M/s. C.N.A. & Associates (FRN: 128929W) dt. May 13, 2026.

**BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY**

S. No	Name	Designation
1	Mr. Neeraj Satyaprakash Goyal	Chairman and Managing Director
2	Mr. Shubham Neeraj Goyal	Executive Director
3	Mrs. Anita Neeraj Goyal	Non- Executive Non-Independent Director
4	Mr. Gokul Shrinivas Lohiya	Non-Executive Independent Director
5	Mr. Prasad Satish Takalkar	Non-Executive Independent Director
6	Mr. Saurabh Krishna Pathak	Non-Executive Independent Director
7	Ms. Shubhangi Madhukar Rajput	Company Secretary and Compliance Officer
8	Mr. Sunil Udhavrao Dharasurkar	Chief Financial Officer

**AUDITORS QUALIFICATION**

There are no audit qualifications which have not been given effect to in the Restated Financial Information. For details, please refer “Financial Information” on page 212 of the Draft Red Herring.

### SUMMARY OF OUTSTANDING LITIGATION

A summary of outstanding litigation proceedings as on the date of the Draft Red Herring Prospectus as disclosed in the section titled “*Outstanding Litigations and Material Development*” on page 212 in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below:

Nature of Cases	Number of Cases	Total Amount Involved (₹ in Lakhs)
<b>Proceedings against our Company</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	11	7.24
<b>Proceedings by our Company</b>		
Criminal	1	3.91
Civil		
<b>Proceedings against our Director (other than Promoters)</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	2	0.03
<b>Proceedings by our Director (other than Promoters)</b>		
Criminal		
Civil	Nil	Nil
<b>Proceedings against our Promoters</b>		
Criminal	Nil	Nil
Civil	1	unascertainable
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	17	2.86
<b>Proceedings by our Promoters</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
<b>Proceedings against our KMPs &amp; SMPs</b>		
Criminal	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	N.A.	N.A.

*(The remainder of this page is intentionally left blank)*